

# ANNUAL JOINT ECONOMIC MANAGEMENT COMMITTEE (JEMCO) MEETING

The Joint Economic Management Committee (JEMCO) convened its annual meeting on August 27, 2025, at 1111 Bishop Street in Honolulu. This important gathering brings together representatives from both FSM JEMCO and US JEMCO to discuss key matters related to the amended compact agreement.

A key item on the agenda was the FSM Annual Implementation Plan (AIP) for fiscal year 2026. Prior to the JEMCO meeting, two internal meetings are typically held for FSM JEMCO members and essential personnel from the National Government and the four State Governments. These sessions included, particularly from key sectors, including the Office of the National Public Auditor, to review the FY 2026 AIP.

This year marked the second time ONPA has participated in a JEMCO meeting, for the Office of the National Public Auditor, which serves a vital function within the National Government as the oversight body for FSM Wide Single Audits. The office ONPA participated in the JEMCO meeting to provide updates on the FSM wide single audits for FY2023. This year's meeting primarily focused on single audits, which are important for decision makers from both the US Government and the FSM and State Governments.

