

## Journal Entries - AJE

GL	Name	Debit	Credit
<b>1 AJE Beginning net position</b>			
7501	Tourism Development Framework	50,000.00	
3007	Opening Bal Equity		50,000.00
8006	Grants	73,500.00	
1004	CFSM Fund		73,500.00
		<u>123,500.00</u>	<u>123,500.00</u>
	CFSM appropriation erroneously posted as beginning net position		
<b>2 AJE Unrecorded cash collection</b>			
1002	BOFSM Checking	300.00	
3007	Opening Bal Equity		300.00
		<u>300.00</u>	<u>300.00</u>
	Unrecorded deposit		
<b>3 AJE Recoveries of loan losses</b>			
1112	Allowance for Doubtful Account	99,293.90	
8003	Recoveries		99,293.90
		<u>99,293.90</u>	<u>99,293.90</u>
	Recoveries of loan losses		
<b>4 AJE Appropriation</b>			
1004	CFSM Fund	48,725.80	
8006	Grants		48,725.80
		<u>48,725.80</u>	<u>48,725.80</u>
	Correction of posting of appropriation		
<b>5 AJE Outstanding AP debit balances</b>			
8006	Grants	6,000.00	
7200	FSM Travels	5,383.46	
2000	Accounts payable		11,383.46
		<u>11,383.46</u>	<u>11,383.46</u>
	Correction of outstanding debit AP balances at 9/30/16		
<b>6 AJE Expenditure reconciled with Fundware</b>			
8006	Grants	15,134.96	
7503	Advertising & Printing	7,445.00	
7200	FSM Travels	995.00	
7107	Other Current Expenses: Equipment Repairs & Maint.		11,475.00
7117	Other Current Expenses: Utilities		398.00
7028	Contractual Services: Other Projects		11,701.96
		<u>23,574.96</u>	<u>23,574.96</u>
	Difference between preliminary federal expenditure per YVB and Fundware report obtained from Yap State Government		
<b>7 AJE Fixed asset addition and depreciation</b>			
7413	Depreciation Expense: Depreciation-Office Equipment	3,321.31	
1201	Fixed Assets: Office Equipment	1,953.69	
6003	Fixed Asset - Purchase		5,275.00
		<u>5,275.00</u>	<u>5,275.00</u>
	Fixed asset and depreciation year-end adjustment		